

CITY OF AUGRES TIFA MEETING
MONDAY, NOVEMBER 25, 2024
5:00 PM

PRESENT: Marcia Zoyiopoulos, Allison Wiltse, John Popovich, William Borushko, Jon Sanford
ABSENT: Tom Nixon, Dan Tolliver

1). CALL TO ORDER

Meeting called to order by Vice-Chairman Allison Wiltse at 5:00 p.m.

2). ROLL CALL

Roll call noted Tom Nixon and Dan Tolliver absent.

3). MINUTES

MOTION (Borushko) to approve TIFA Meeting minutes April 22, 2024; support (Popovich). Motion carried.

4). CITIZEN'S COMMENTS: None

5). OLD BUSINESS: None

6). NEW BUSINESS

6.1 Informational Meeting to all Jurisdictions levying taxes subject to TIFA capture

City Clerk explained that City needs to hold two informational meetings per year to all units who have TIFA capture withheld from taxes. Nobody was present tonight for comments. City Clerk explained annual TIFA report showing TIF captured from Arenac County \$94,644, Library \$5486 and Fire Authority \$10916. TIF Fund balance is \$877,684. TIFA bond loan still has \$450,000 owing and pay off is May 2030. Check what interest rate is? TIFA fund has \$550,000 in a CD making 4.3% interest. Total interest last year TIFA fund made was \$33,990.

Popovich: Can City purchase treasury bills? Minimum 4 weeks up to ten years.

6.2 Discussion of New Capital Projects

City Manager would like to see a program set up to loan and/or give businesses money to spruce up their building. Went over current list and discussed projects completed and projects still to do:

- City Park Pavilion upgrades: completed. Need to add pavilion bathrooms remodel to list.
- Campground Expansion: work to start July 2025; ballfields used one last time in spring 2025. City will continue to apply for grants for this project and could borrow money from TIF funds to help pay for.
- Riverside Park bathrooms/showers- need to decide whether to fix up, tear down or convert building space into something else. Can't see them ever being in high demand with no transit/overnight boaters.
- Ballfields Relocation: Work has begun on moving to soccer field's location and youth sports group taking over project. City has committed \$100,000 and received a \$10,000 grant from the SCIT towards this project. This group will be in charge of doing all construction as well as maintaining. Ballgames will be held on new field in 2026. No plans for bathhouse; will use porta johns only.
- Chapel/KinderPlatz Park- Chapel improvements included tearing out old carpet and stripping down to wood floor and re-finishing, new electrical, power wash chapel, new carpet in entrance way, and redoing windows. KinderPlatz park needs some maintenance upgrades like new roof over existing pavilion, playground equipment, putting mulch down instead of sand, fence along east side of park and possibly adding a new pavilion closer to chapel. Need to assign this park either to DPW or Parks Department to maintain.
- Suggestion would be to add to project list construction of police garage/storage area at City Hall

City Manager asked TIFA Members to brainstorm for any additional project ideas to throw on new 5-year listing at the April 2025 TIFA meeting.

7). CITIZEN'S COMMENTS: None

8). CITY MANAGER COMMENTS: Comments said above.

9). ADJOURNMENT

MOTION (Borushko) to adjourn meeting at 5:50 p.m. support (Popovich). Motion carried

Allison Wiltse, Vice-Chairman

LaVonne Pritchard, City Clerk