

Annual Report on Status of Tax Increment Financing Plan									
Send completed form to: Treas-StateSharePropTaxes@michigan.gov		Enter Municipality Name in this cell		TIF Plan Name	For Fiscal Years ending in				
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)		Tax Increment Finance Authority		City of Au Gres TIFA	2023				
	Year AUTHORITY (not TIF plan) was created:			1985					
	Year TIF plan was created or last amended to extend its duration:			10/6/15					
	Current TIF plan scheduled expiration date:			6/30/40					
	Did TIF plan expire in FY22?			NO					
	Year of first tax increment revenue capture:			1986					
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?			NO					
	If yes, authorization for capturing school tax:								
	Year school tax capture is scheduled to expire:								
Revenue:	Tax Increment Revenue				\$	276,243			
	Property taxes - from DDA millage only				\$	- 0			
	Interest				\$	23,003			
	State reimbursement for PPT loss (Forms 5176 and 4650)				\$	50,006			
	Other income (grants, fees, donations, etc.)				\$	- 0			
				Total	\$	349,252			
Tax Increment Revenues Received						Revenue Captured		Millage Rate Captured	
	From counties				\$	83,513		8.4687	
	From cities				\$	178,298		18.0794	
	From townships				\$	- 0			
	From villages				\$	- 0			
	From libraries (if levied separately)				\$	4,845		0.4912	
	From community colleges				\$	- 0			
	From regional authorities (type name in next cell)	Fire Authority			\$	9,636		0.9773	
	From regional authorities (type name in next cell)				\$	- 0			
	From regional authorities (type name in next cell)				\$	- 0			
	From local school districts-operating				\$	- 0			
	From local school districts-debt				\$	- 0			
	From intermediate school districts				\$	- 0			
	From State Education Tax (SET)				\$	- 0			
	From state share of IFT and other specific taxes (school taxes)				\$	- 0			
				Total	\$	276,291			
Expenditures	Administrative Wages				\$	24,465			
	DPW Wages/Maintenance/Streetscape				\$	13,066			
	Fringe Benefits				\$	13,959			
	Supplies- Administrative				\$	382			
	Supplies- Maintenance/Streetscape/Bridge				\$	10,642			
	Professional Services				\$	2,000			
	Equipment Rental				\$	10,009			
	TIFA Inflation				\$	5,407			
	Capital Outlay				\$	255,003			
	Computer Maintenance				\$	1,075			
					\$	- 0			
	Transfers to other municipal fund (list fund name)	transfer to General Fund			\$	47,250			
	Transfers to other municipal fund (list fund name)	transfer to Major Street Fund			\$	2,000			
	Transfers to other municipal fund (list fund name)	Transfers to General Fund			\$	- 0			
				Total	\$	385,258			
Total outstanding non-bonded Indebtedness	Principal				\$	- 0			
	Interest				\$	- 0			
Total outstanding bonded Indebtedness	Principal				\$	515,000			
	Interest				\$	75,058			
				Total	\$	590,058			
Bond Reserve Fund Balance					\$	- 0			
Unencumbered Fund Balance					\$	913,361			
Encumbered Fund Balance					\$	- 0			
CAPTURED VALUES									
	PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan				
						TIF Revenue			
	Ad valorem PRE Real	\$ 4,067,739	\$ 583,400	\$ 3,484,339	28.0166000	\$97,619.33			
	Ad valorem non-PRE Real	\$ 9,797,011	\$ 3,582,500	\$ 6,214,511	28.0166000	\$174,109.47			
	Ad valorem industrial personal	\$ 6,800	\$ 560,000	\$ (553,200)	28.0166000	(\$15,498.78)			
	Ad valorem commercial personal	\$ 132,100	\$ 115,300	\$ 16,800	28.0166000	\$470.68			
	Ad valorem utility personal	\$ 473,700	\$ 110,100	\$ 363,600	28.0166000	\$10,186.84			
	Ad valorem other personal	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	IFT New Facility real property, 0% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	IFT New Facility real property, 50% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	IFT New Facility real property, 100% SET exemption	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	IFT New Facility personal property on industrial class land	\$ 244,389	\$ - 0	\$ 244,389	14.0083000	\$3,423.47			
	IFT New Facility personal property on commercial class land	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	IFT New Facility personal property, all other	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	Commercial Facility Tax New Facility	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	IFT Replacement Facility (frozen values)	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	Commercial Facility Tax Restored Facility (frozen values)	\$ 174,580	\$ - 0	\$ 174,580	28.0166000	\$4,891.14			
	Commercial Rehabilitation Act	\$ 344,815	\$ - 0	\$ 344,815	0.0000000	\$0.00			
	Neighborhood Enterprise Zone Act	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	Obsolete Property Rehabilitation Act	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	Eligible Tax Reverted Property (Land Bank Sale)	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	Exempt (from all property tax) Real Property	\$ - 0	\$ - 0	\$ - 0	0.0000000	\$0.00			
	Total Captured Value		\$ 4,951,300	\$ 10,289,834		Total TIF Revenue	\$275,202.14		

Tax Increment Revenue								
Specific Taxes Allowable for Capture by PA 57 Authorities								
As of January 1, 2019								
		DDA	TIFA	LDFA	NSRA	CIA	WRITIFA	NIA
	Former Public Act (now repealed)	197	450	281	35	280	94	61
	Year	1975	1980	1986	1867	2005	2008	2007
	2018 PA 57 MCL Citation for "specific tax" definition	125.4201 (aa)	125.4301 (w)	125.4402 (hh)	125.4523 (9)(e)	125.4603 (e)	125.4703 (d)	125.4803 (e)
PA 189 of 1953	Lessees/Tax Exempt Property	X	X	X	X ¹	X	X	X
PA 198 of 1974	IFT	X	X	X	X	X	X	X
PA 255 of 1978	CFT	X	X	X	X	X	X	X
PA 385 of 1984	Tech Park	X	X	X	X	X	X	X
PA 224 of 1985	Enterprise Zone			X				
PA 147 of 1992	NEZ				X			X
PA 146 of 2000	OPRA			X	X			
PA 260 of 2003	Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005	Commercial Rehabilitation				X			X
Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)								
Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)								