

**CITY OF AU GRES
NOTICE OF PUBLIC MEETING
INFORMATIONAL MEETING- TAX INCREMENT FINANCE AUTHORITY**

A public meeting will be held by the Au Gres City TIFA Board to the governing body of each taxing jurisdiction levying taxes that are subject to TIF capture. This meeting will take place on Monday, November 22, 2021 at 5:30 p.m. This meeting is to inform the public of the goals and direction of the authority, including projects to be undertaken in the coming fiscal year.

All members of the public are invited to participate. Those who wish to participate via remote video conferencing are asked to contact clerk's office for log-in links.

Persons planning to attend the public hearing and who require special assistance as defined by the Americans with Disabilities Act of 1990 should contact the City Clerk's office at least 72 hours prior to the public hearing.

LaVonne Pritchard
City Clerk/Treasurer
Dated: November 2, 2021

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57 MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Tax Increment Finance Authority	1	2021
Year AUTHORITY (not TIF plan) was created		1985	
Year TIF plan was created or last amended to extend its duration		10/6/2015	
Current TIF plan scheduled expiration date		6/30/2040	
Did TIF plan expire in FY21?		NO	
Year of first tax increment revenue capture		1986	
Does the authority capture taxes from local or intermediate school districts or capture the state education tax? Yes or no?		NO	
If yes, authorization for capturing school tax			
Year school tax capture is scheduled to expire			

Revenue:	Tax Increment Revenue	\$ 264,922
	Property taxes - from DDA levy	\$ -
	Interest	\$ 3,167
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 49,242
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 317,332

Tax Increment Revenues Received

	From counties	\$ 80,381
	From municipalities (city, twp, village)	\$ 169,908
	From libraries (if levied separately)	\$ 4,700
	From community colleges	\$ -
	From regional authorities (type name in next cell) Fire Authority	\$ 9,569
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 264,559

Expenditures

	Administrative Wages	\$ 21,455
	DPW Wages/Maintenance/Streetscape	\$ 14,592
	Fringe Benefits	\$ 10,937
	Supplies- Administrative	\$ 343
	Supplies/Maintenance/Streetscape/Bridge	\$ 14,376
	Professional Services	\$ 2,000
	Equipment Rental	\$ 8,102
	TIFA Inflation	\$ 5,407
	Capital Outlay	\$ 163,367
	Computer Expenses	\$ 1,050
	County Refund/Tax Tribunal	\$ 1,118
Transfers to other municipal fund (list fund name)	Transfer to Water Fund	\$ -
Transfers to other municipal fund (list fund name)	Transfer to Major Street	\$ 2,000
	Transfers to General Fund	\$ 45,255
	Total	\$ 290,003

Outstanding non-bonded indebtedness

	Principal	\$ -
	Interest	\$ -

Outstanding bonded indebtedness

	Principal	\$ 645,000
	Interest	\$ 115,183

Total \$ 760,183

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value
Ad valorem PRE Real	\$ 3,793,815	\$ 583,400
Ad valorem non-PRE Real	\$ 10,030,511	\$ 3,582,500
Ad valorem industrial personal	\$ 73,600	\$ 560,000
Ad valorem commercial personal	\$ 106,900	\$ 115,300
Ad valorem utility personal	\$ 399,000	\$ 110,100
Ad valorem other personal	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ 233,316	\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -
Exempt (from all property tax) Real Property	\$ -	\$ -
Total Captured Value	\$ 4,991,200	\$ -

Captured Value	Overall Tax rates captured by TIF plan	
	TIF Revenue	
3,210,415	27.6470000	\$88,758.34
6,448,011	27.6470000	\$178,268.16
(486,400)	27.6470000	(\$13,447.50)
(8,400)	27.6470000	(\$232.23)
288,900	27.6470000	\$7,987.22
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
233,316	13.8235000	\$3,225.24
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
-	0.0000000	\$0.00
9,685,842		\$264,559.23 Total TIF Revenue